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STATE OF SOUTH CAROLINA)
) STATEMENT OF ACCOUNT
COUNTY OF GREENVILLE)

PERSONALLY appeared before me Larry A. Sinn, who, being duly sworn, deposes and states that he is President of TSC, Inc.;

That, at the request of Joseph T. Moon, TSC, Inc., did perform labor and furnish materials for use in the construction of real property owned by Chanticleer Real Estate, Inc., and described in the attached Notice and Certificate of Mechanics Lien;

That the affiant is informed and believes that the real property described in the attached Notice and Certificate of Mechanics Lien is either under contract of sale to Joseph T. Moon or that Joseph T. Moon was acting for and in behalf of Chanticleer Real Estate, Inc., for the construction of improvements upon said property;

That the total amount owed to TSC, Inc., for such labor and materials was the sum of Twenty Three Thousand Seventy Five and no/100 ($23,075.00) Dollars;

That upon said account there has been paid to TSC, Inc., the total sum of Ten Thousand and no/100 ($10,000.00) Dollars, leaving an outstanding balance of Thirteen Thousand Seventy Five and no/100 ($13,075.00) Dollars, as shown on invoice attached hereto as Exhibit A, no part of which amount is subject to any offsets or credits;

That in addition thereto, TSC, Inc., is due interest on said sum of Thirteen Thousand Seventy Five and no/100 ($13,075.00) Dollars from October 25, 1988, plus reasonable attorney's fees as may be determined by the Court.

TSC, Inc.

BY: Larry A. Sinn, Pres.
Larry A. Sinn, President

SUBSCRIBED and SWORN to before me
this the 7th day of November, 1988.

D. Linda Drummond (L.S.)
Notary Public for South Carolina
My commission expires: 10/5/89